

2012 - 2013 Budget Message

Spring 2012

Boonton Township Board of Education

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NO APRIL BUDGET VOTE



Welcome to RVS!

Visit us @
www.rvsnj.org
To learn more about the
2012-2013 budget.

A MESSAGE ABOUT THE PROPOSED BUDGET: The Board of Education adopted a resolution at the January 25, 2012 meeting to move the Board Member Election to November for this year. This is a four-year commitment.

The initiative was proposed by the State of New Jersey and signed into law to give districts and municipalities the opportunity to save money by eliminating the cost of running an additional election in April of each year.

Within this resolution there was a second major change. ***There will no longer be a vote on the school budget provided that it is at or below the 2% state mandated CAP.*** The November General Election ballot will only include a vote for three board member positions. As always, the Board of Education is committed to developing budgets that meet the educational needs of our students while being sensitive to the taxpayers of Boonton Township.

The Board and administration worked diligently over a period of several months to prepare the budget and keep costs down. It was presented at several meetings in January, February and March and submitted to the New Jersey Department of Education for their review and it has received their approval.

The board welcomes your comments and input. There will be another opportunity to learn about the budget and to make comments at the Public Budget Hearing scheduled for Wednesday, March 28th at 7:30 PM in the Library Media Center of Rockaway Valley School. ***This is the last opportunity for the board to make any changes to the budget.***

A PowerPoint presentation and other information on the 2012-2013 budget is available on the district's web page at www.rvsnj.org.

Key Points

- Budget is at the State 2% Tax Levy CAP
- Budget is below the State Administrative Spending Limit
- The district must address the new teacher training EE4NJ mandate
- The curriculum must be re-written to meet new national and state standards
- New textbooks are needed to align with re-written curricula

What is included in the budget?

- Courtesy busing remains
- Existing programs remain at current level of service
- Board paid *transportation* for field trips
- Support for annual Spring Musical restored
- Sports participation fees remain at \$75.00 per sport
- Assistant Principal position restored to 12 months
- One additional teacher proposed for expanded math programming

How much did the school budget go up?

The overall year-to-year spending plan will only increase by \$155,495 or 1.2%. Administrative spending is \$146 below the State's mandated per pupil regional limit and \$18 below the district's current spending level. We strive to maintain an efficient, but effective budget.

What is the tax impact on Boonton Township residents?

The estimated tax impact on the average home assessed at \$596,528 is \$174. All existing programs, clubs and personnel will be maintained, the sports fees will remain at \$75 per sport and Courtesy Busing remains. No new major purchases or projects are planned.

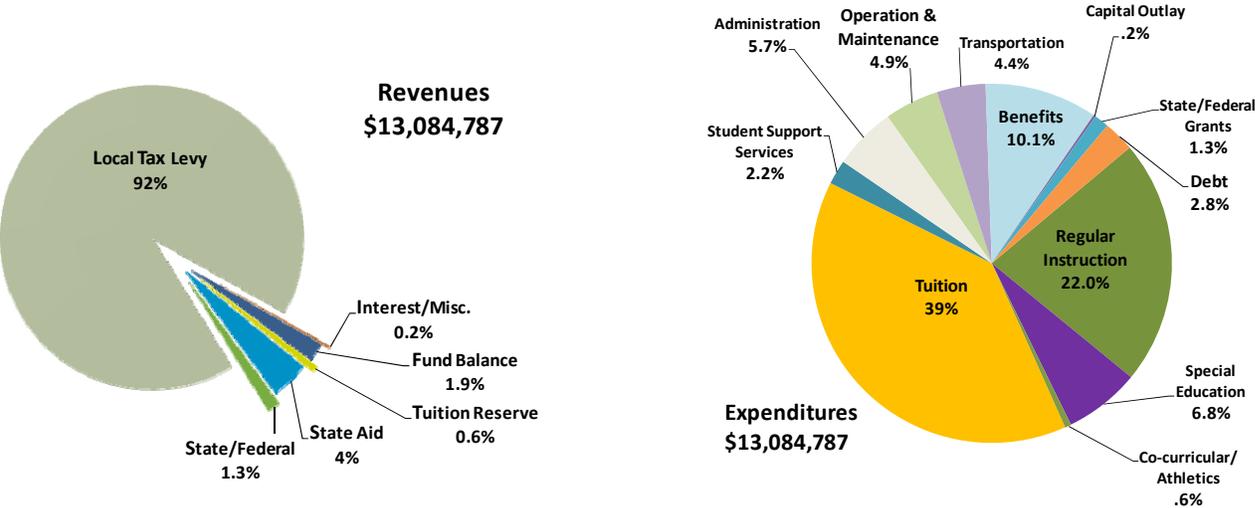
NO APRIL BUDGET VOTE — November General Election will include a vote for three board member positions ONLY

Key Financial & Tax Data

REVENUES

	2011-2012	2012-2013	\$ Change	% Change
Budgeted Fund Balance (GF & DS)	150,023	251,973	101,950	67.96%
Tuition Reserve	0	83,000	83,000	100%
State Aid (GF & DS)	670,291	512,602	-157,689	-23.53%
Special Revenue (state/federal)	174,741	173,659	-1,082	-0.62%
Local Tax Levy (GF & DS)	11,809,217	12,041,753	232,536	1.97%
Interest/Misc. Revenue	53,531	21,800	-31,731	-59.28%
Adj. Prior Year's Encumbrances	71,489	0	-71,489	-100%
Total	\$12,929,292	\$13,084,787	155,495	1.20%

GF = General Fund, DS = Debt Service



EXPENDITURES

	2011-2012	2012-2013	\$ Change	% Change
General Fund	12,394,676	12,548,165	153,489	1.24%
Special Revenue (State & Federal)	174,741	173,659	-1,082	-0.62%
Debt Service (Bond Repayment)	359,875	362,963	3,088	0.86%
Total	\$12,929,292	\$13,084,787	\$155,495	1.20%

As a result of the significant reduction in State Aid since the 2009/10 school year, the State's contribution slid from 7% in 2009/10 to 3.5% for 2012/13. The State's contribution is still \$357,733 below the 2009/10 level! The district's proposed spending is only \$155,495 or 1.20% higher than the current year.

Tax Impact on Average Assessed Home of \$596,528

**2012
Tax Year
\$174.00**

Total Estimated Tax Impact

Into Perspective: The estimated tax impact to maintain all existing teachers and educational programs, clubs and sports (sports fees remain at the current rate of \$75 per sport) is **48 cents per day** on the average home.